

# GRANDE HILLS ESTATES NEWS

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## 2007 ANNUAL MEMBERSHIP MEETING & ELECTION OF THE BOARD OF MANAGERS

Enclosed is the ballot and return envelope to elect the 2007 Board of Managers. **To be valid, mail-in ballots must be received by 9:00 AM Saturday, January 27, 2007. Hand delivered ballots must be at the Whippoorwill Fire Station on Hwy. 1083 by 10:00 AM Saturday, January 27, 2007.** The Election Committee will begin counting ballots at 10:00 AM. Please get your ballot in as soon as possible. The Annual Membership Meeting will begin at 12:00 NOON, please contact Judy Coker at 893-0858 with any items you would like to add to the agenda.

## 2006 ASSESSMENTS

Many thanks to all who have paid their 2006 assessments. There are only 16 who remain outstanding on their assessments.

## BOAT LAUNCH FENCE UPDATE

Dion McKenley is heading a committee to obtain materials to reconstruct the boat launch fence using the \$750.00 donation from last year's Crawfishman Triathlon. The materials will be placed along the previous fence line and will be more esthetically pleasing.

### PROPOSED ANNUAL BUDGET FOR 2007

<u>Description of Expense</u>	<u>Budget 2006</u>	<u>Expenses Incurred- 2006</u>	<u>Proposed Annual Budget - 2007</u>
Newsletters and/or Restrictions Ballots, Printing, Stamps Envelopes, Labels, etc.	\$ 700.00	\$ * 543.71	\$ 700.00
Post Office Box Rental	76.00	70.00	76.00
Washington St. Tammany Electric/front entrance lights	200.00	205.72	250.00
Annual Report to Secretary of State	5.00	5.00	5.00
Grass Maintenance & Landscaping	1,300.00	760.00	1,250.00
Liability Insurance	6,047.74	5,538.50	6,047.74
Maintenance & Repairs	200.00	415.97	200.00
Legal Fees/Consultations	750.00	* 810.82	750.00
Miscellaneous	300.00	1,017.69	300.00
BUDGET FOR 2006.....	\$ 9,578.74		
2006 EXPENSES INCURRED.....		\$ 9,367.41	
<b>TOTAL PROPOSED BUDGET FOR 2007</b> .....			<b>\$ 9,578.74</b>
<p>There are 1255.11 acres in Grande Hills Estates. Your assessment for the Year 2007 is determined by dividing the proposed annual budget of \$9,578.74 by the number of total acres in Grande Hills, which will equal the annual assessment per acre of land you own.</p> <p>=====</p> <p>\$ 9,578.74 divided by 1255.11 acres = \$ 7.63 per acre for 2007</p> <p>=====</p>			<p>\$ 7.63 per acre for the year 2007</p>
<p>* These expenses do not include an estimated cost of \$150.00 for postage &amp; publishing of this Newsletter and mailing of the ballots.</p> <p>* These expenses do not include the most recent legal fees associated with the Lowe/Guidry document requests.</p>			

**GRANDE HILLS ESTATES HOMEOWNERS ASSOCIATION, INC.**  
**ITEMIZATION OF EXPENSES FOR THE YEAR 2006**

Balance Forward From December 31, 2005		\$40,005.16	
<b>INCOME:</b>			
Interest Income (01/06 through 12/06)	\$180.91		
<b>Assessment Deposits:</b>			
January	\$1,866.53		
February	\$0.00		
March	\$0.00		
April	\$3,057.26		
May	* 5573.06		
June	\$671.79		
July	\$0.00		
August	\$829.12		
September	\$86.93		
October	\$0.00		
November	\$0.00		
December	** 1500.54		
<b>TOTAL INCOME RECEIVED IN 2006</b>	<b>** 13766.14</b>	<b>** 52270.76</b>	<b>(\$1,500.54)</b>
Legal Defense Fund			\$11,961.80
Capital Improvement Fund			\$5,744.84
Main Entrance Sign Replacement (\$6133.50)			
Operational Reserves from 1998			<u>\$9,057.60</u>
<b>SUBTOTAL</b>		<b>\$19,373.02</b>	
*Includes \$750.00 Triathlon donation for boat launch fence.			
**Monies received in Dec. 06, deposited 01/11/07, not included in Dec. statement			
<b>EXPENSES:</b>			
Washinton/St. Tammany Service (for one year)			\$205.72
Credit Balance as of 12/05/06---\$69.95			
Check printing charge			\$7.50
Newsletters, Ballots, Printing, Office supplies Stamps, etc.			\$469.78
Post Office Box Rental			\$70.00
Filing of Amended Articles to Secretary of State			\$345.25
Grass Maintenance			\$760.00
General Maintenance and Landscaping			\$298.88
Liability Insurance			\$5,538.50
Entrance and Building Restriction Sign Replacement			\$415.97
Legal Fees/Consultations			* 810.82
General GHEHA Meeting Security			\$310.00
Misc. (St. Tammany Farmer)			<u>\$17.50</u>
<b>TOTAL EXPENSES FOR THE YEAR (AS OF DECEMBER 31, 2006)</b>		<b>10123.10</b>	<b>\$9,249.92</b>
<b>ENDING BALANCE AS OF DECEMBER 31, 2006</b>		<b>10123.10</b>	
*Does not include latest Attorney invoice for services rendered.			
Budget for 2006	\$9,578.74	Beginning balance in Reserves in 1998	\$9,057.60
Expenses for 2006	<u>\$9,249.92</u>	Ending balance in Reserves on 11/2/31	\$9,057.60
2006 Overage	\$328.82		